

Thambbi Modern Spinning Mills Limited



CIN : L17111TZ1977PLC000776

February 05, 2024

To,

Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Scrip Code: 514484

Dear Sir/Madam,

Sub: Intimation under Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of meeting of Board of Directors of Thambbi Modern Spinning Mills Limited ("Company") held on February 5, 2024.

We wish to inform that the Board of Directors of the Company, at its meeting held today i.e., February 5, 2024 have considered and approved the Un-audited Financial Results for the quarter ended December 31, 2023.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Un-audited financial results for the quarter ended December 31, 2023. We also enclose a copy of the Limited Review Report dated February 5, 2024 issued by ABNJ & Co., Chartered Accountants, Statutory Auditors, on the un - audited financial results for the quarter ended December 31, 2023. An extract of the aforesaid financial results will be published in English and regional newspapers in accordance with Regulation 47 of the SEBI (LODR) Regulations, 2015.

The details of the unaudited financial results of the company for the quarter ended December 31, 2023 shall be available on the website of the company at <https://www.thambbimodern.com> and on the website of the stock exchange.

The Meeting commenced at 4.30 PM and concluded at 5.00 PM.

Thanking you,

Yours Faithfully,

For Thambbi Modern Spinning Mills Limited

Ramasamy Udayar Jagadeesan

Managing Director

DIN: 01153985

Encl: As above



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE
FINANCIAL RESULTS**

**To The Board of Directors of
Thambbi Modern Spinning Mills Limited**

We have reviewed the accompanying Statement of Unaudited Financial Results of M/s. **Thambbi Modern Spinning Mills Limited** ('the Company'), for the Quarter ended 31st December 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For ABNJ & Co.
Chartered Accountants
Firm Registration No. 121677W**

Nilesh Subhash
Mundada

Digitally signed by Nilesh Subhash Mundada
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Subhash Mundada
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Nilesh Mundada

Partner

Membership No. 131013

UDIN: 24131013BKALMF9038

Place: Mumbai

Date: 05 February 2024

THAMBBI MODERN SPINNING MILLS LIMITED

CIN: L17111TZ1977PLC000776

Regd Office: OMALUR ROAD, JAGIR AMMAPALAYAM, SALEM-636 302

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2023

		(RS. IN LAKHS)					
S.No.	Particulars	3 months ended	3 months ended	3 months ended	Corresponding 9 months ended in the previous year	9 months ended	Year ended
		30.09.2023	31.12.2023	31.12.2022	31.12.2022	31.12.2023	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a) Revenue from Operations	77.12	77.45	69.73	216.68	230.91	290.94
	b) Other Income	0.14	1.27	0.93	2.30	1.67	3.95
	Total Income	77.26	78.72	70.66	218.98	232.58	294.89
2	Expenses						
	a. Cost of Material Consumed	-	-	-	-	-	-
	b. Purchase of Stock-In-Trade	-	-	-	-	-	-
	c. Changes in inventories of Finished Goods, Work-In-Progress and Stock -In-Trade	-	-	-	-	-	-
	d. Employee benefits expense	14.89	16.93	24.61	52.92	46.64	66.94
	e. Finance Costs	36.97	33.18	42.49	126.40	107.83	173.71
	f. Depreciation and Amortisation expense	13.47	13.46	13.33	40.00	40.39	53.85
	g. Other Expenses	28.12	24.65	47.23	123.10	81.24	191.94
	Total Expenses	93.45	88.22	127.66	342.42	276.10	486.44
3	Profit / (Loss) from Ordinary Activities after finance costs but before exceptional Items (1-2)	(16.19)	(9.50)	(57.00)	(123.44)	(43.52)	(191.55)
4	Exceptional Items	-	-	-	10.96	-	9.39
5	Profit / (Loss) from Ordinary Activities before tax (3-4)	(16.19)	(9.50)	(57.00)	(134.40)	(43.52)	(200.94)
6	Tax Expense	-	-	-	-	-	23.48
7	Net Profit / (Loss) from Ordinary Activities after tax	(16.19)	(9.50)	(57.00)	(134.40)	(43.52)	(224.42)

8	Other Comprehensive Income						
	i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	(16.19)	(9.50)	(57.00)	(134.40)	(43.52)	(224.42)
10	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1,152.56	1,152.56	576.28	576.28	1,152.56	1,152.56
11	Other Equity excluding Revaluation Reserves as per Balance Sheet	-	-	-	-	-	-
12	Earnings Per Share (Face Value of Rs.10/- each) (not annualised)						
	Basic and Diluted	(0.14)	(0.08)	(0.99)	(2.33)	(0.76)	(3.69)

*strike off whichever is not applicable.

Notes.

- 1.The company operates on a single segment namely lease rental income hence no separate disclosure is required.
- 2.The status on investors complaints as on 31.12.2023

Pending at the beginning of the quarter NIL, Received during the quarter : 1

Disposed off during the quarter :NIL Lying unresolved:1

3.Corresponding previous quarter /year figures have been regrouped wherever necessary.

4.The above results were approved by the Board of Directors at its meeting held on 05th February 2024.

Place: Salem

Date: 05.02.2024

For Thambbi Modern Spinning Mills
Limited.,


R.Jagadeesan,

Managing Director

DIN: 01153985